

## Press Release

### 'To SSAS or Not to SSAS, that is the question?' Says Premier Pension Services

**3<sup>rd</sup> August 2009, London:** Many industry commentators wrongly predicted, in Premier Pension Services view, the end of the Small Self Administered Schemes (SSASs) following the Self Invested Personal Pension (SIPP) revolution, particularly since simplification in April 2006.

Nigel Manley, Head of Self Invested Pensions, Premier Pension Services says "Yes, SIPP is the new boy on the block and if we were comparing this to the music industry it could be said that despite many successes, SSAS is still on the scene and for those older readers amongst us it is the "Rolling Stones" of pensions.

"It has always been Premier Pension Services view that SSAS has an important part to play in the member-directed pensions market and it is interesting to note that there are still many SSAS only providers in the market<sup>1</sup>. It is relevant and perhaps no coincidence therefore that Premier has seen a significant increase in the number of SSASs it administers over the last couple of years, mainly but not exclusively through takeovers".

What are the factors that have made Premier Pension Services an attractive provider?

Nigel Manley continues, "With the number of SSAS providers decreasing and IFA support being removed there are many clients out there who are suffering poor levels of service. Over recent years many providers placed the role of Scheme Administrator with the Member Trustees - a responsibility I am sure few understand.

"Premier Pension Services is committed to the SSAS market and has seen record levels of new schemes coming to us as takeovers. We offer the IFA and their client full administration support as Professional Trustee and Scheme Administrator".

It is still an objective of Premier to continue to look at the acquisition of SSAS books from providers who no longer consider this a core product or who are withdrawing from the market completely.

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<sup>1</sup> Source: the Association of Member-directed Pensions (AMPS)

## Notes to Editors

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## About Premier Pension Services

<http://www.premierpensionservices.co.uk/>

Premier Pension Services supplies a range of SIPP and SSAS services to IFAs, accountants and lawyers and is part of JLT Benefit Solutions Ltd.

JLT Benefit Solutions Ltd (JLT) is one of the UK's leading employee benefit providers offering a wide range of benefit and pension services, including administration, actuarial and pension consultancy, investment, wealth management, Self Invested Personal Pensions (SIPPs), Small Self Administered Schemes (SSASs) flexible benefits, healthcare, benefit communication and financial education.

Authorised and regulated by the Financial Services Authority, JLT employs over 1000 professional staff in 11 offices in the UK with revenues of some £87.6m.

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