

Press Release

Premier Pension Services launched 'Collaboration Agreement' for Syndicated Property Purchase

4th February 2009, London: Premier Pension Services has today launched a "collaboration agreement" for Self Invested Personal Pension (SIPP) clients who want to take advantage of a syndicated property purchase.

Nigel Manley, Head of Self Invested Pensions, Premier Pension Services, says, "It is not always possible for every SIPP client to build up a large pension fund in a matter of a few years and the current borrowing limit of 50% of the fund often means there is a shortfall between the value of the SIPP fund and the price of the property together with associated costs. Where the figures do not stack up, one solution maybe for two or more SIPP clients (a "syndicate") to come together to buy a share in a property."

Although the process of buying the property on behalf of several clients is more complicated than normal purchases, there are not normally any major problems at the conveyancing stage. However, the future management of the property and what happens should a member wish to leave the syndicate can be problematic, unless of course this is clearly set out in an agreement at the outset. In Premier Pensions Services experience these problems can arise whether or not the SIPP clients are connected.

Nigel Manley concludes, "We are always looking at ways to support our IFAs and their clients and to be able to offer them the 'Collaboration Agreement', a document which we have spent considerable time developing with a respected and well known legal firm, will I hope, further enhance our reputation. In such an uncertain world, it can only be a good thing for clients to know what will definitely happen if certain events occur."

Notes to Editors

Contact:

Nigel Manley
Isabella Young

020 7895 7882
020 7588 3387

About Premier Pension Services

<http://www.premierpensionservices.co.uk/>

Premier Pension Services supplies a range of SIPP and SSAS services to IFAs, accountants and lawyers and is part of JLT Benefit Solutions Ltd.

JLT Benefit Solutions Ltd (JLT) is one of the UK's leading employee benefit providers offering a wide range of benefit and pension services, including administration, actuarial and pension consultancy, investment, wealth management, Self Invested Personal Pensions (SIPPs), Small Self Administered Schemes (SSASs) flexible benefits, healthcare, benefit communication and financial education.

Authorised and regulated by the Financial Services Authority, JLT employs over 1000 professional staff in 11 offices in the UK with revenues of some £81.5m.

JLT Benefit Solutions Ltd is part of Jardine Lloyd Thompson Group plc.

As well as being a major provider of employee benefits services and related consultancy advice the Jardine Lloyd Thompson Group of companies is a leading risk management adviser, insurance and reinsurance broker.

Jardine Lloyd Thompson Group plc is quoted on the London Stock Exchange and is the largest European-headquartered company providing these services and is one of the largest firms of its type in the world. It operates out of more than 100 offices in over 35 countries and employs more than 5000 personnel.