

## Press Release

### Premier Pension Services merges administration functions in response to IFA requirements

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**15th April 2008, London:** Premier Pension Services (PPS) has announced the merging of the administration functions of both its Small Self Administered Schemes (SSASs) and Self Invested Personal Pensions (SIPPs) as post A Day there is very little difference in the service needed by IFAs.

Nigel Manley, Head of Self Invested Pensions, PPS says, "As a well established provider of SSAS and SIPP services to the IFA market PPS recognises the need to change and adapt to ensure the highest levels of customer service.

"These are exciting times in the member directed pension market and merging our administration services is the first step towards reinforcing our market position as a proactive outward looking administrator. This means the IFA will deal with the same people for both products and help in building strong ongoing relationships".

These changes have been announced as part of a programme to develop the services of PPS to become a proactive administration business and provide much closer commercial links between the IFA and PPS.

Manley continues, "We place great emphasis on IFA portfolio management where one or two people take responsibility for that IFA relationship. Merging the SSAS and SIPP administration helps this tremendously. It also allows us to develop our employees in the full member directed pension market. There can only be two meaningful differentiators for a SSAS and SIPP provider that are of value to an IFA in selecting who to use in a crowded market - especially for SIPP.

"We believe that this will come down to first service and then second developing closer commercial contact and client relationships between our administration teams and the IFA - being a proactive administrator and working with the IFA to help identify opportunities and scheme issues together".

## Notes to Editors

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### About Premier Pension Services

Premier Pension Services supplies a range of SIPP and SSAS services to IFAs, accountants and lawyers and is part of JLT Benefit Solutions Ltd.

JLT Benefit Solutions Ltd (JLT) is one of the UK's leading employee benefit providers offering a wide range of benefit and pension services, including administration, actuarial and pension consultancy, investment, wealth management, Self Invested Personal Pensions (SIPPs), Small Self Administered Schemes (SSASs) flexible benefits, healthcare, benefit communication and financial education.

Authorised and regulated by the Financial Services Authority, JLT employs over 1000 professional staff in 11 offices in the UK with revenues of some £81.5m.

JLT Benefit Solutions Ltd is part of Jardine Lloyd Thompson Group plc.

As well as being a major provider of employee benefits services and related consultancy advice the Jardine Lloyd Thompson Group of companies is a leading risk management adviser, insurance and reinsurance broker.

Jardine Lloyd Thompson Group plc is quoted on the London Stock Exchange and is the largest European-headquartered company providing these services and is one of the largest firms of its type in the world. It operates out of more than 100 offices in over 30 countries and employs more than 5000 personnel.