

Press Release

'More SIPP's will hold protected rights funds in the future' say Premier Pension Services

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18th September 2007, London: Looking ahead Premier Pension Services (PPS) sees a huge appeal for Self Invested Personal Pensions (SIPPs) to hold protected rights funds, either to facilitate their wider investment opportunities, increase borrowing potential or simply for clients to consolidate, for the first time, all their pension savings into one pension product. PPS has received many enquires from both independent financial advisers and clients alike asking if this is already possible.

Nigel Manley, Head of Self-Invested Pensions, PPS, says "Having had numerous conversations with Financial Advisers and their clients, there is a clear appetite for protected rights funds to be held within a self invested arrangement and PPS is therefore already planning to further develop its SIPP contract to facilitate this opportunity. At the moment as an independent SIPP provider we are having to wait on the Government to remove the current restrictions and consequently it is on the wrong side of an uneven playing field".

PPS believes the opening up of the protected rights market to providers other than insurance companies, will give the SIPP market another significant boost, on top of the simplification changes. The opportunity to control the investment of these funds shouldn't be underestimated and PPS hopes the Government will make the changes as flexible and simple as possible.

Nigel Manley continues, "A SIPP is often the ideal vehicle for the client who has pension rights scattered across several providers and the inclusion of protected rights will complete the picture and offer a valuable alternative to a basic insured product.

"PPS is looking forward to the further simplification of these pension rules so that it can offer existing and new clients the ability to consolidate their protected rights funds into a SIPP".

Notes to Editors

About Premier Pension Services

Premier Pension Services supplies a range of SIPP and SSAS services to IFAs, accountants and lawyers and is part of JLT Benefit Solutions Ltd.

JLT Benefit Solutions Limited (JLT) is one of the UK's leading employee benefit providers offering a wide range of benefit and pension services, including administration, actuarial and pension consultancy, investment and wealth management, Self Invested Personal Pensions (SIPPs), Small Self Administered Schemes (SSASs) flexible benefits, healthcare, benefit communication and financial education.

Authorised and regulated by the Financial Services Authority, JLT employs over 800 professional staff in 11 offices in the UK with revenues of some £75m.

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