

Press Release

Premier Pension Services Short listed for Group SIPP Provider of the Year in the Pension & Investment Awards 2009

14th April 2009, London: Premier Pension Services is delighted, if not a little intimidated, to be short listed for Group Self Invested Personal Pension (GSIPP) provider of the year in the prestigious FT Business Pension and Investment Awards 2009.

Nigel Manley, Head of Self Invested Pensions, PPS, says, "Given the other nominations we are indeed flattered to be seen in such company. The GSIPP market is expanding rapidly and moving steadily into the arena previously the sole domain of the Group Personal Pension (GPP).

'However, at Premier Pension Services our GSIPP is targeted very much towards the employer who wants to provide a 'real' SIPP option to their senior staff".

With many providers marketing the GSIPP as an option to a GPP, Premier Pension Services believes the employer market is getting confused as to what the membership really need.

Manley goes on to say, "In a GPP, or for that matter an occupational DC scheme with some fund choices, the vast majority of the membership elects for a default fund or a limited range of funds often selected without any advice or understanding of risk. Online functionality is then rarely used to monitor those selected funds let alone make changes. With this profile the member is better served with a GPP with multiple fund choices and competitive annual management charges.

"At Premier Pension Services we are comfortable that the real advantages of the GSIPP are suited to the senior executives and Directors who want to take more control of their pension and working with their IFA, use it at the centre of their personal holistic financial planning. Our GSIPP often has very limited membership with the sponsoring employer but fund values are high and we see increasing levels of pension consolidation, in specie contributions, bonus and salary sacrifice. In this market our GSIPP provides close administration support to the IFA, employer and member - something the membership at this level values greatly".

Notes to Editors

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About Premier Pension Services

<http://www.premierpensionservices.co.uk/>

Premier Pension Services supplies a range of SIPP and SSAS services to IFAs, accountants and lawyers and is part of JLT Benefit Solutions Ltd.

JLT Benefit Solutions Ltd (JLT) is one of the UK's leading employee benefit providers offering a wide range of benefit and pension services, including administration, actuarial and pension consultancy, investment, wealth management, Self Invested Personal Pensions (SIPPs), Small Self Administered Schemes (SSASs) flexible benefits, healthcare, benefit communication and financial education.

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