

Moneycorp Markets Premier SIPP – Features and Benefits

The Premier SIPP is now available in conjunction with Moneycorp Markets and offers full SIPP flexibility with access to the wider investment choice of the products and services of Moneycorp Markets.

PLUS - the Premier SIPP offers the member very competitive administration fees:

- No establishment fee.
- First year annual administration fee paid by Moneycorp Markets.
- Member only pays for transactional costs e.g. transfers, income drawdown etc.
- Dealing commissions paid to the client's appointed IFA.

Full product terms and conditions are available on request from Moneycorp Markets. The following notes summarise the main features. The member will open an account and contract with Moneycorp Markets for the provision of investment services and must ensure they are familiar with the terms of this service. Premier Pension Services accept no liability for determining the suitability of any investment.

So who are Moneycorp Markets?

Moneycorp Markets Limited is a wholly owned subsidiary of TTT Moneycorp Limited (Moneycorp). Moneycorp was incorporated in 1962 and has over 540 dedicated employees. Royal Bank of Scotland (RBS) is a major shareholder in the Group. The Group serves in excess of 2.7 million customers a year and has held an ISO 9000 Quality Assurance accreditation since 1996. Their main bankers are RBS, HSBC and Barclays. Moneycorp Markets are a private company with an established reputation, focused on long-term customer satisfaction rather than short-term gains.

What products do Moneycorp Markets offer me and my client that would be of benefit in investment planning?

Moneycorp Markets offer an award-winning, multi-product, online trading platform where clients can trade in investment instruments not readily available through other SIPP products.

Moneycorp Markets dedicated customer service team assist clients in familiarising themselves with the online-platform.

The following investments are available:

- **Stocks** - Instead of being restricted to UK markets the member has access to 22 markets globally including US, Europe, Hong Kong and Australia.
- **ETF (Exchange Traded Funds)** - Various access to funds traded on a variety of exchanges globally.
- **CFD (Contracts for Difference)** - Available on 23 of the world's major stock exchanges. These offer the benefits of trading on margin and no stamp duty is payable on transactions.
- **Futures and Options** – Trade on Oil, Metals, Soft Commodities and Indices

How much can my client invest in a Moneycorp Markets SIPP dealing account?

You can hold all of your Premier SIPP assets in your Moneycorp Markets SIPP dealing account and use this to trade extensively online on the world major stock markets.

The only restriction applies for investments in Contracts for Difference (CFD's) where due to the higher risk nature of these products the maximum that the member can deposit is 20% of their total pension account value at outset. In calculating this amount we can take into account pension benefits outside the SIPP.

How does my Moneycorp Markets account operate and what are my options for advice on investment decisions?

Moneycorp Markets have two categories of clients:

- Execution only – The client makes their own trades online, receives Moneycorp Markets trade information but does not have access to a personal Trading Adviser.
- Advisory – The member is allocated their own personal Trading Adviser who can manage their trading account, tailoring the trade recommendation to the client's individual trading requirements and risk profile.

Moneycorp Markets minimum account size for SIPP Trading Accounts is generally £10,000 for Execution Only and £25,000 for Advisory accounts.

Trading CFDs in your SIPP Trading Account

CFD's will be available to trade using funds segregated in a separate account to funds available the other investments. Moneycorp Markets risk management policies in relation to CFD trading in a SIPP account include:

- Limiting trading funds available to trade on leveraged products to a maximum of 20% of the total value of a client's overall pension fund assets (at the time of opening).
- Decreased leverage on certain products.
- Tighter margin-call parameters.
- Treating Customers Fairly (TCF) guidelines followed as part of the account-opening process and accounts monitored by an internal TCF Committee on a monthly basis.

What are the charges for running my Moneycorp Markets SIPP Account?

Trading Account Fees

- No account set-up fees.
- Moneycorp Markets will pay the Premier SIPP first year basic annual administration fee.
- Highly competitive commissions, that vary depending on the size of the account and whether the member operates Execution only or Advisory.
- Stocks from 15 bps (0.15%) to 50 bps (0.5%)
- CFD's from 10 bps (0.10%) to 30 bps (0.30%)

How do I manage the SIPP funds that are not in the Moneycorp Markets SIPP account?

The Premier SIPP offers the IFA and the client the complimentary facility of having an online account - the Premier Fundsdirect platform - for the balance of the member funds that has access to nearly 2,000 funds from over 90 different fund managers.

This means the member and their IFA can buy and sell unit trusts and other collective investments, monitor scheme cash and view current values.

What happens if I want to extend my options beyond Moneycorp Markets and the Premier Fundsdirect platform?

Easy enough - the Premier SIPP has full SIPP functionality so the member can invest in any qualifying investment including commercial property. The member will pay additional transaction fees depending on the investment options selected.